

# Classic Balanced Funds

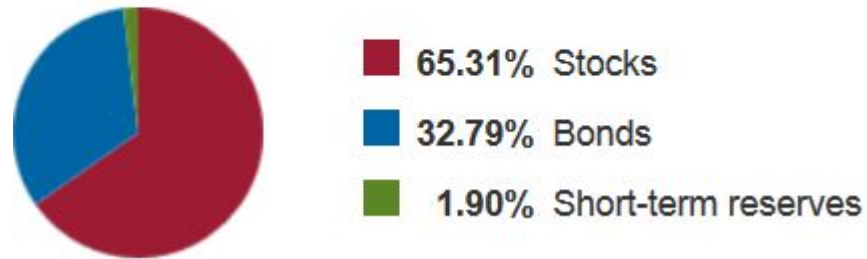
- A subclass of Target Risk funds (X% stocks, Y% bonds)
- Usually founded before 2000, before index investing really took off
- Usually have a stable investment strategy over decades
  
- Usually hold stocks and bonds directly, unlike Target Risk/Date funds
- Stocks are predominantly US large-cap, very little international
- Bonds are predominantly investment-grade, but not Treasuries

## Vanguard Wellington (VWELX)

Founded 1929 / 0.25% (\$3K), 0.17% (\$50K)

92 large-cap US stocks, 973 investment-grade bonds

Asset allocation  
as of 07/31/2019

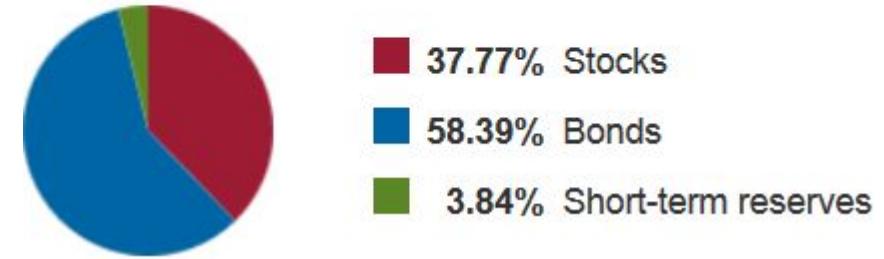


## Vanguard Wellesley Income (VWINX)

Founded 1970 / 0.23% (\$3K), 0.16% (\$50K)

66 large-cap US dividend stocks, 1069 investment-grade bonds

Asset allocation  
as of 07/31/2019

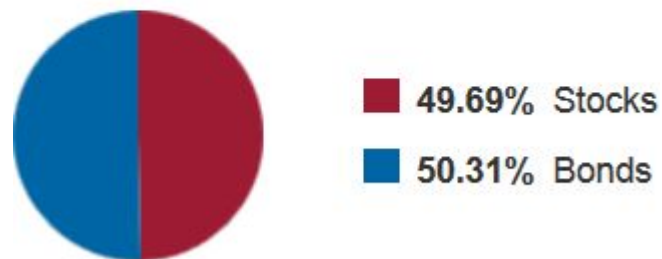


## Vanguard Tax-Managed Balanced (VTMFX)

Founded 1994 / 0.09% (\$10K)

Tracks Russell 1000, 1-15yr Muni Idx

Asset allocation  
as of 07/31/2019

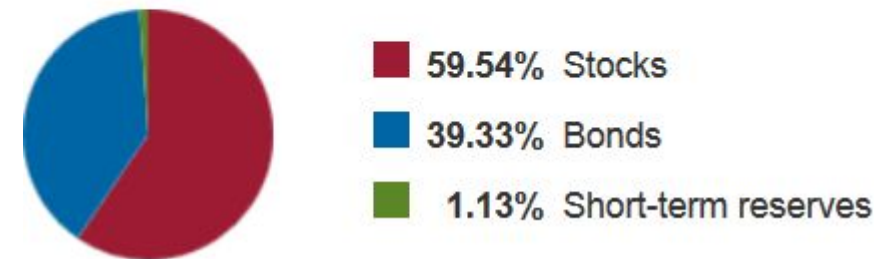


## Vanguard Balanced Index (VBIAX)

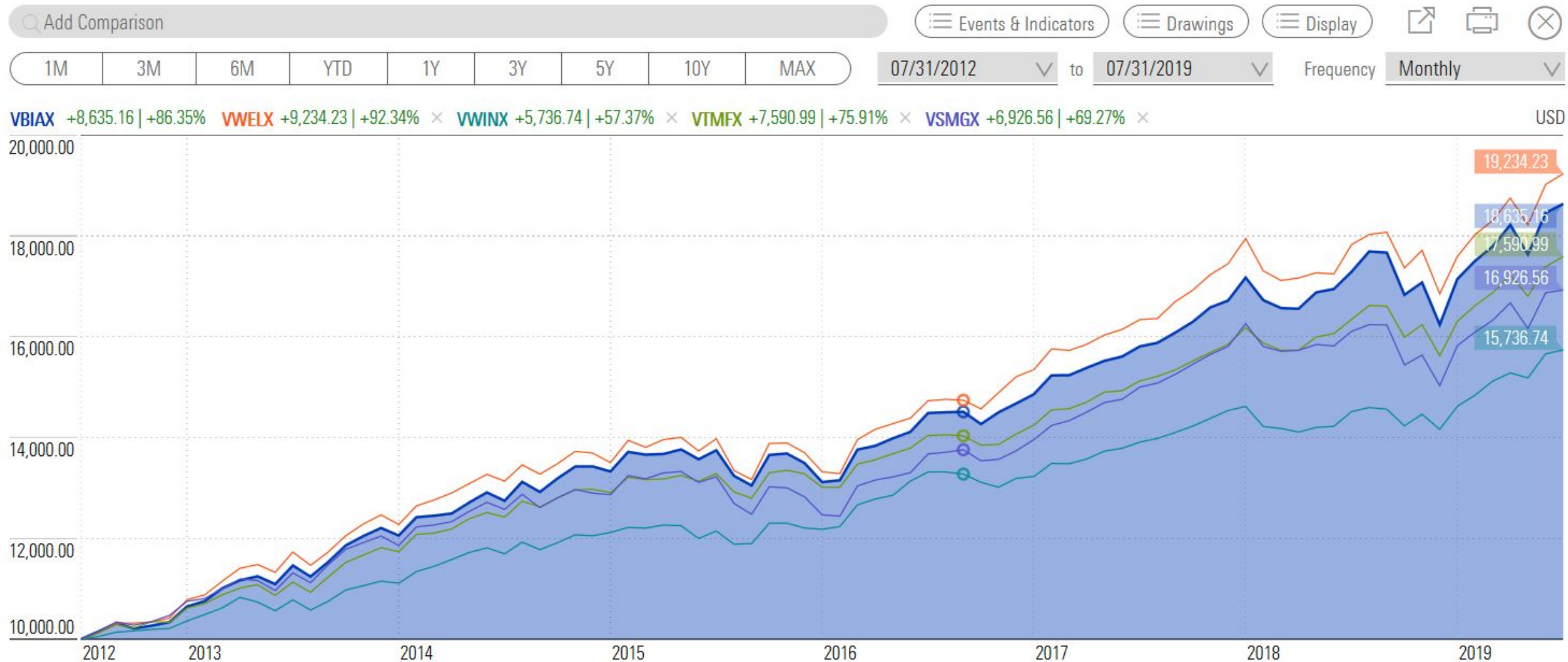
Founded 1992 / 0.07% (\$3K)

Tracks US Total Market Idx, US Agg Float-Adj Idx

Asset allocation  
as of 07/31/2019



# Growth of \$10K, 2012-2019



# Fidelity's Balanced Funds

Data as of 07/31/2019 unless otherwise noted

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Compare	Name	Morningstar Category	YTD # (Daily)	1 Yr	3 Yr	5 Yr	10 Yr	Expense Ratio		Morningstar
								Net† ▲	Gross‡	Overall ▼

Matching Fidelity Funds:

[View All Matching Funds](#)



<input type="checkbox"/>	Fidelity® Four-in-One Index Fund (FFNOX)	Allocation--70% to 85% Equity	12.03%	4.60%	9.87%	7.58%	10.37%	0.11%	0.13%	★★★★★ 307 Rated	Buy
<input type="checkbox"/>	Fidelity® Balanced Fund (FBALX)	Allocation--50% to 70% Equity	12.71%	5.35%	9.53%	7.97%	10.34%	0.53%	0.53%	★★★★★ 666	
<input type="checkbox"/>	Fidelity® Puritan® Fund (FPURX)	Allocation--50% to 70% Equity	11.95%	3.83%	9.38%	7.91%	10.37%	0.54%	0.54%	★★★ 666	
<input type="checkbox"/>	Fidelity® Strategic Dividend & Income®	Allocation--70% to 85% Equity	13.04%	7.34%	7.63%	7.56%	11.60%	0.72%	0.72%	★★ 307	

**Asset Allocations** <sup>5,6,7</sup> [?](#) [MORE >](#)

AS OF 6/30/2019

Domestic Equity Funds	60.64%
Fidelity 500 Index Fund	48.54%
Fidelity Extended Market Index Fund	12.11%
International Equity Funds	24.99%
Fidelity International Index Fund	24.99%
Investment-Grade Bond Funds	14.34%
Fidelity U.S. Bond Index Fund	14.34%
Cash & Net Other Assets	0.03%

# Growth of \$10K, 2012-2019

